

Skills and Experience	Reason for this Skill or Experience	Current Skills and Experience of the BrainChip Board	Identified Skills Gap	Comments
Strategic Capability and Leadership	Required for all Board members. The Company is a start-up in the pioneering industry/market of Artificial Intelligence, so the Board needs to constantly assess its strategy and approach to the market.	Yes	None	Current Board members have diverse experience in related fields and have experience in making hard strategic and operational choices.
Independence and Availability	Required for all Board members of listed entities. Directors must bring their own critical and independent judgement to matters before the Board. Directors must also question management on matters that may not be before the Board. Directors should have a view for the greater good and benefit of all stakeholders. Directors should not have real or perceived conflicts with the Company. Directors should have the availability for Board cycle and off-cycle discussions.	Yes	None	Three of the Board members are independent. The CEO and CTO are executive directors. None of the Non-Executive Directors have conflicts and all Directors make themselves available for the heavy-duty cycle of a start-up, public company.
Financial Management, Accounting and Audit	Required for a majority of Board Members. Specifically required for members of the Audit & Governance Committee.	Yes	None	All members of the Audit & Governance Committee have financial and accounting background. Other Directors have fundamental knowledge of finance and accounting or have supervised finance personnel in the past.
Commercial Focus and Knowledge of Business Practices	Required for all Board members. The Company is a start-up in a nascent industry. The Board must have commercial experience in bringing pioneering technology to market.	Yes	None	Current board members have deep and diverse experience in related industries and have served as CEO or in Senior Management positions prior to being Directors.
Capital Markets, Financing, Business Development and M&A	Required for a majority of Board members. The Company is a start-up and will need sufficient capital to bring this pioneering technology to market. The Company should also be mindful of opportunities to expand or accelerate business through inorganic growth.	Yes	None	Current board members have experience on capital raise, business development and M&A, particularly the Chairman, CEO and members of the Audit & Governance Committee.
Technology and Innovation	Required for some Board members. The Company is a start-up in the pioneering industry of Artificial Intelligence, so the Board needs to constantly assess its technology approach and differentiation with competition.	Yes	Opportunity for greater technology coverage.	Some board members have semiconductor or related experience. The Board is always looking at opportunities to strengthen the technology expertise of the Board.

International and Global	Required for some Board members. The Company is a public start-up operating in different regions of the world with potential end-markets and customers just as diverse.	Yes	None	A number of Board members have diverse experience in global operations or businesses in related fields.
Legal, Regulatory and Compliance	Required for some Board members. An understanding of the legal, regulatory and compliance framework in which the Company operates and when to seek legal advice is critical for the Company's success.	Yes	None	A number of Board members have diverse experience in related industries and the Board as a whole, is diligent about seeking legal advice to meet legal, regulatory and compliance requirements in all the regions it operates in.
Risk Management	Required for all Board members. An understanding of risk management and discharge of oversight responsibilities is critical to all Boards.	Yes	None	The Board is focused on Risk Management and routinely discusses and includes ERM in it's regular Board cadence.
Governance	Required for all Board members. An understanding of best practice governance principles is critical in mitigating certain risks and liabilities.	Yes	None	Both committees have comprehensive Charters to help discharge it's duties.
Communication and Effective Relations	Required for all Board members. The Board should promote positive, collegial but effective relationships to encourage participation with contemporary and new ideas, intellectual curiosity, mature confidence and to assist in reaching/making informed judgments.	Yes	None	The Board has and is effective in promoting these attributes.
Additional Attributes	Reason	Current Attributes	Identified Gap	Comments
Strong and uncompromised ethical behavior	The Board should promote high ethical standard.	Yes	None	The Board promotes and operates at a high professional and performance standard.
Diversity	The Board should promote gender and culture diversity	Yes	None	The current board is represented by different cultures. . The Board is committed to continuing to promote diversity while appointing the most appropriate candidates.